

SFTR Metro District
Balance Sheet
As of January 31, 2024

	Jan 31, 24
ASSETS	
Current Assets	
Checking/Savings	
First National Bank Accounts	
FNB Money Market	277,503.23
FNB Checking	12,792.75
Total First National Bank Accounts	290,295.98
Community Banks of Colorado	
Loan Payment Fund	30,948.34
Debt Service Reserve Fund	290,380.52
Total Community Banks of Colorado	321,328.86
Petty Cash	100.00
Total Checking/Savings	611,724.84
Accounts Receivable	
Tower Agreement	-6,600.00
Total Accounts Receivable	-6,600.00
Other Current Assets	
Deposit San Isabel	280.00
CUSI Billing	
A/R - CUSI Billing Backflow	150.03
A/R - CUSI Billing Water Av	17,261.18
A/R - CUSI Billing Misc	368.86
A/R - CUSI Billing Meter Reads	11,872.38
A/R - CUSI Billing Metro Bond	-51.22
A/R - CUSI Billing Bridge Loan	25,985.49
Total CUSI Billing	55,586.72
Total Other Current Assets	55,866.72
Total Current Assets	660,991.56
Fixed Assets	
M.O.C Building	473,471.69
M.O.C Land	91,306.62
Replacement Bridge in Progress	3,303,109.96
SCADA (Water Monitor) Equipment	39,989.78
Voice Radio System	21,506.95
Software	4,695.00
Accumulated Depreciation	-3,067,503.00
Equipment	142,595.24
Water System	
Asset Prior to 1999	444,799.99
Improvements	2,857,729.23
Total Water System	3,302,529.22
Total Fixed Assets	4,311,701.46
TOTAL ASSETS	4,972,693.02
LIABILITIES & EQUITY	
Liabilities	
Long Term Liabilities	
Accrued Interest Payable Bridge	26,000.00
N/P - Bridge Loan	2,005,000.00
Total Long Term Liabilities	2,031,000.00
Total Liabilities	2,031,000.00
Equity	
Contrib Capital POA	51,230.00
Contributed Capital Loans	26,263.32
Metro Assets Transferred	712,645.43
Retained Earnings	2,020,037.39
Net Income	131,516.88
Total Equity	2,941,693.02
TOTAL LIABILITIES & EQUITY	4,972,693.02

SFTR Metro District
Profit & Loss
January 2024

	Jan 24	Jan 24
Ordinary Income/Expense		
Income		
Tower Lease Agreement	600.00	600.00
Water Availability Fee	47,040.00	47,040.00
Credit Card Fees	775.26	775.26
Water Sales	27,708.59	27,708.59
Tap Installation Income		
Tap Installation	2,200.00	2,200.00
Tap Relocate	600.00	600.00
Total Tap Installation Income	2,800.00	2,800.00
Interest - Banking/CD	355.99	355.99
Total Income	79,279.84	79,279.84
Gross Profit	79,279.84	79,279.84
Expense		
Dues & Fees	100.00	100.00
Secom	134.26	134.26
Utilities - Phone	183.51	183.51
Locates	9.03	9.03
Meter Reads	474.00	474.00
Payroll Expenses		
Colorado UI	10.20	10.20
United States Treasury	2,358.60	2,358.60
Colorado Dept of Rev	58.00	58.00
Salary Expense	1,392.95	1,392.95
Total Payroll Expenses	3,819.75	3,819.75
Accounting and Auditing	375.00	375.00
Bank Fees		
Credit Card Processing Fees	350.03	350.03
Total Bank Fees	350.03	350.03
Legal Expenses	41.00	41.00
Mileage Reimbursement	73.20	73.20
Utilities- Electric	3,216.69	3,216.69
Utilities-Water	8,571.87	8,571.87
Total Expense	17,348.34	17,348.34
Net Ordinary Income	61,931.50	61,931.50
Other Income/Expense		
Other Income		
Tap Income		
Plant Invest. Fees	7,000.00	7,000.00
Total Tap Income	7,000.00	7,000.00
Bridge Income		
Interest Earned	68.21	68.21
Bridge Loan	69,517.17	69,517.17
Total Bridge Income	69,585.38	69,585.38
Total Other Income	76,585.38	76,585.38
Other Expense		
Tap Expense		
PIF-Customers	7,000.00	7,000.00
Total Tap Expense	7,000.00	7,000.00
Total Other Expense	7,000.00	7,000.00

SFTR Metro District
Profit & Loss
January 2024

	Jan 24	Jan 24
Net Other Income	69,585.38	69,585.38
Net Income	131,516.88	131,516.88

SFTR Metro District
Balance Sheet
As of February 29, 2024

	Feb 29, 24
ASSETS	
Current Assets	
Checking/Savings	
First National Bank Accounts	
FNB Money Market	277,428.21
FNB Checking	25,131.04
Total First National Bank Accounts	302,559.25
Community Banks of Colorado	
Loan Payment Fund	2,477.83
Debt Service Reserve Fund	290,438.20
Total Community Banks of Colorado	292,916.03
Petty Cash	100.00
Total Checking/Savings	595,575.28
Accounts Receivable	
Tower Agreement	-6,000.00
Total Accounts Receivable	-6,000.00
Other Current Assets	
Deposit San Isabel	280.00
CUSI Billing	
A/R - CUSI Billing Backflow	225.03
A/R - CUSI Billing Water Av	6,645.62
A/R - CUSI Billing Misc	413.86
A/R - CUSI Billing Meter Reads	4,768.73
A/R - CUSI Billing Metro Bond	-51.22
A/R - CUSI Billing Bridge Loan	9,912.61
Total CUSI Billing	21,914.63
Total Other Current Assets	22,194.63
Total Current Assets	611,769.91
Fixed Assets	
M.O.C Building	473,471.69
M.O.C Land	91,306.62
Replacement Bridge in Progress	3,303,109.96
SCADA (Water Monitor) Equipment	40,424.78
Voice Radio System	21,506.95
Software	4,695.00
Accumulated Depreciation	-3,067,503.00
Equipment	142,595.24
Water System	
Asset Prior to 1999	444,799.99
Improvements	2,857,729.23
Total Water System	3,302,529.22
Total Fixed Assets	4,312,136.46
TOTAL ASSETS	4,923,906.37
LIABILITIES & EQUITY	
Liabilities	
Long Term Liabilities	
Accrued Interest Payable Bridge	26,000.00
N/P - Bridge Loan	2,005,000.00
Total Long Term Liabilities	2,031,000.00
Total Liabilities	2,031,000.00

SFTR Metro District
Balance Sheet
As of February 29, 2024

	Feb 29, 24
Equity	
Contrib Capital POA	51,230.00
Contributed Capital Loans	26,263.32
Metro Assets Transferred	712,645.43
Retained Earnings	2,020,037.39
Net Income	82,730.23
Total Equity	2,892,906.37
TOTAL LIABILITIES & EQUITY	4,923,906.37

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Accrual Basis

SFTR Metro District

Profit & Loss

February 2024

	Feb 24	Jan - Feb 24
Ordinary Income/Expense		
Income		
Tower Lease Agreement	600.00	1,200.00
Water Availability Fee	663.24	47,703.24
Credit Card Fees	0.00	775.26
Water Sales	0.00	27,708.59
Tap Installation Income		
Tap Installation	0.00	2,200.00
Tap Relocate	0.00	600.00
Total Tap Installation Income	0.00	2,800.00
Interest - Banking/CD	429.19	785.18
Miscellaneous Income	98.00	98.00
Total Income	1,790.43	81,070.27
Gross Profit	1,790.43	81,070.27
Expense		
Dues & Fees	500.04	600.04
Secom	134.26	268.52
Utilities - Phone	85.86	269.37
Locates	11.61	20.64
Meter Reads	566.00	1,040.00
Payroll Expenses		
Colorado UI	0.00	10.20
United States Treasury	0.00	2,358.60
Colorado Dept of Rev	56.00	114.00
Salary Expense	1,392.95	2,785.90
Total Payroll Expenses	1,448.95	5,268.70
Accounting and Auditing	0.00	375.00
Bank Fees		
Credit Card Processing Fees	894.69	1,244.72
Total Bank Fees	894.69	1,244.72
Legal Expenses	29.00	70.00
Mileage Reimbursement	1,036.20	1,109.40
Office/Admin Expenses	771.39	771.39
Refund	1,620.39	1,620.39
Repairs and Maintenance		
Equipment Repairs	395.22	395.22
Repairs and Maintenance - Other	2,939.03	2,939.03
Total Repairs and Maintenance	3,334.25	3,334.25
Utilities- Electric	3,345.71	6,562.40
Utilities-Water	9,343.05	17,914.92
Total Expense	23,121.40	40,469.74
Net Ordinary Income	-21,330.97	40,600.53
Other Income/Expense		
Other Income		
Tap Income		
Plant Invest. Fees	0.00	7,000.00
Total Tap Income	0.00	7,000.00
Bridge Income		
Interest Earned	58.17	126.38
Bridge Loan	957.15	70,474.32
Total Bridge Income	1,015.32	70,600.70

SFTR Metro District
Profit & Loss
February 2024

	Feb 24	Jan - Feb 24
Total Other Income	1,015.32	77,600.70
Other Expense		
Tap Expense		
PIF-Customers	0.00	7,000.00
Total Tap Expense	0.00	7,000.00
Bridge Loan Expenses		
Bridge Loan Interest	28,471.00	28,471.00
Total Bridge Loan Expenses	28,471.00	28,471.00
Total Other Expense	28,471.00	35,471.00
Net Other Income	-27,455.68	42,129.70
Net Income	-48,786.65	82,730.23

SFTR Metro District
Balance Sheet
As of March 31, 2024

	Mar 31, 24
ASSETS	
Current Assets	
Checking/Savings	
First National Bank Accounts	
FNB Money Market	287,718.04
FNB Checking	7,191.16
Total First National Bank Accounts	294,909.20
Community Banks of Colorado	
Loan Payment Fund	2,478.35
Debt Service Reserve Fund	290,499.87
Total Community Banks of Colorado	292,978.22
Petty Cash	100.00
Total Checking/Savings	587,987.42
Accounts Receivable	
Tower Agreement	-5,400.00
Total Accounts Receivable	-5,400.00
Other Current Assets	
Deposit San Isabel	280.00
CUSI Billing	
A/R - CUSI Billing Backflow	225.03
A/R - CUSI Billing Water Av	3,340.52
A/R - CUSI Billing Misc	356.87
A/R - CUSI Billing Meter Reads	3,409.37
A/R - CUSI Billing Metro Bond	-51.22
A/R - CUSI Billing Bridge Loan	4,669.11
Total CUSI Billing	11,949.68
Total Other Current Assets	12,229.68
Total Current Assets	594,817.10
Fixed Assets	
M.O.C Building	473,471.69
M.O.C Land	91,306.62
Replacement Bridge in Progress	3,303,109.96
SCADA (Water Monitor) Equipment	40,424.78
Voice Radio System	21,506.95
Software	4,695.00
Accumulated Depreciation	-3,067,503.00
Equipment	142,595.24
Water System	
Asset Prior to 1999	444,799.99
Improvements	2,857,729.23
Total Water System	3,302,529.22
Total Fixed Assets	4,312,136.46
TOTAL ASSETS	4,906,953.56
LIABILITIES & EQUITY	
Liabilities	
Long Term Liabilities	
Accrued Interest Payable Bridge	26,000.00
N/P - Bridge Loan	2,005,000.00
Total Long Term Liabilities	2,031,000.00
Total Liabilities	2,031,000.00

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04/16/24
Accrual Basis

SFTR Metro District
Balance Sheet
As of March 31, 2024

	Mar 31, 24
Equity	
Contrib Capital POA	51,230.00
Contributed Capital Loans	26,263.32
Metro Assets Transferred	712,645.43
Retained Earnings	2,020,037.39
Net Income	65,777.42
Total Equity	2,875,953.56
TOTAL LIABILITIES & EQUITY	4,906,953.56

SFTR Metro District
Profit & Loss
March 2024

	Mar 24	Jan - Mar 24
Ordinary Income/Expense		
Income		
Tower Lease Agreement	0.00	1,200.00
Water Availability Fee	0.00	47,703.24
Credit Card Fees	43.94	819.20
Water Sales	0.00	27,708.59
Tap Installation Income		
Tap Installation	0.00	2,200.00
Tap Relocate	0.00	600.00
Total Tap Installation Income	0.00	2,800.00
Interest - Banking/CD	451.52	1,236.70
Miscellaneous Income	600.00	698.00
Total Income	1,095.46	82,165.73
Gross Profit	1,095.46	82,165.73
Expense		
Dues & Fees	86.00	686.04
Ditch Rat	320.12	320.12
Secom	134.26	402.78
Utilities - Phone	99.05	368.42
Locates	7.74	28.38
Meter Reads	640.00	1,680.00
Payroll Expenses		
Colorado UI	0.00	10.20
United States Treasury	0.00	2,358.60
Colorado Dept of Rev	56.00	170.00
Salary Expense	1,392.95	4,178.85
Total Payroll Expenses	1,448.95	6,717.65
Accounting and Auditing	0.00	375.00
Bank Fees		
Credit Card Processing Fees	170.58	1,415.30
Total Bank Fees	170.58	1,415.30
Legal Expenses	116.00	186.00
Mileage Reimbursement	493.80	1,603.20
Office/Admin Expenses	463.88	1,235.27
Refund	0.00	1,620.39
Repairs and Maintenance		
Equipment Repairs	1,102.00	1,497.22
Repairs and Maintenance - Other	174.37	3,113.40
Total Repairs and Maintenance	1,276.37	4,610.62
Disinfection/Cert./Testing	333.43	333.43
Utilities- Electric	3,347.56	9,909.96
Utilities-Water	9,172.72	27,087.64
Total Expense	18,110.46	58,580.20
Net Ordinary Income	-17,015.00	23,585.53
Other Income/Expense		
Other Income		
Tap Income		
Plant Invest. Fees	0.00	7,000.00
Total Tap Income	0.00	7,000.00
Bridge Income		
Interest Earned	62.19	188.57
Bridge Loan	0.00	70,474.32

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04/16/24

Accrual Basis

SFTR Metro District
Profit & Loss
March 2024

	Mar 24	Jan - Mar 24
Total Bridge Income	62.19	70,662.89
Total Other Income	62.19	77,662.89
Other Expense		
Tap Expense		
PIF-Customers	0.00	7,000.00
Total Tap Expense	0.00	7,000.00
Bridge Loan Expenses		
Bridge Loan Interest	0.00	28,471.00
Total Bridge Loan Expenses	0.00	28,471.00
Total Other Expense	0.00	35,471.00
Net Other Income	62.19	42,191.89
Net Income	-16,952.81	65,777.42

SFTR Metro District
Balance Sheet
As of April 30, 2024

	Apr 30, 24
ASSETS	
Current Assets	
Checking/Savings	
First National Bank Accounts	
FNB Money Market	353,289.93
FNB Checking	20,501.23
Total First National Bank Accounts	373,791.16
Community Banks of Colorado	
Loan Payment Fund	2,478.86
Debt Service Reserve Fund	290,559.56
Total Community Banks of Colorado	293,038.42
Petty Cash	100.00
Total Checking/Savings	666,929.58
Accounts Receivable	
Tower Agreement	-4,800.00
Total Accounts Receivable	-4,800.00
Other Current Assets	
Deposit San Isabel	280.00
CUSI Billing	
A/R - CUSI Billing Backflow	75.00
A/R - CUSI Billing Water Av	16,512.85
A/R - CUSI Billing Misc	953.30
A/R - CUSI Billing Meter Reads	9,672.43
A/R - CUSI Billing Metro Bond	-51.22
A/R - CUSI Billing Bridge Loan	25,319.65
Total CUSI Billing	52,482.01
Total Other Current Assets	52,762.01
Total Current Assets	714,891.59
Fixed Assets	
M.O.C Building	473,471.69
M.O.C Land	91,306.62
Replacement Bridge in Progress	3,303,109.96
SCADA (Water Monitor) Equipment	40,424.78
Voice Radio System	21,506.95
Software	4,695.00
Accumulated Depreciation	-3,067,503.00
Equipment	142,595.24
Water System	
Asset Prior to 1999	444,799.99
Improvements	2,857,729.23
Total Water System	3,302,529.22
Total Fixed Assets	4,312,136.46
TOTAL ASSETS	5,027,028.05
LIABILITIES & EQUITY	
Liabilities	
Long Term Liabilities	
Accrued Interest Payable Bridge	26,000.00
N/P - Bridge Loan	2,005,000.00
Total Long Term Liabilities	2,031,000.00
Total Liabilities	2,031,000.00
Equity	
Contrib Capital POA	51,230.00
Contributed Capital Loans	26,263.32
Metro Assets Transferred	712,645.43
Retained Earnings	2,020,037.39
Net Income	185,851.91
Total Equity	2,996,028.05
TOTAL LIABILITIES & EQUITY	5,027,028.05

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05/14/24

Accrual Basis

SFTR Metro District

Profit & Loss

April 2024

	Apr 24	Jan - Apr 24
Ordinary Income/Expense		
Income		
Tower Lease Agreement	600.00	2,400.00
Water Availability Fee	47,040.00	94,743.24
Credit Card Fees	802.32	1,621.52
Water Sales	33,715.47	61,424.06
Tap Installation Income		
Tap Installation	2,200.00	4,400.00
Tap Relocate	600.00	1,200.00
Total Tap Installation Income	2,800.00	5,600.00
Interest - Banking/CD	524.24	1,760.94
Miscellaneous Income	10.91	108.91
Total Income	85,492.94	167,658.67
Gross Profit	85,492.94	167,658.67
Expense		
Dues & Fees	68.00	754.04
Ditch Rat	699.29	1,019.41
Secom	134.26	537.04
Utilities - Phone	81.94	450.36
Locates	12.90	41.28
Meter Reads	478.00	2,158.00
Payroll Expenses		
Colorado UI	0.00	10.20
United States Treasury	0.00	2,358.60
Colorado Dept of Rev	56.00	226.00
Salary Expense	1,392.95	5,571.80
Employer Payroll Tax Liability	1,185.90	1,185.90
Total Payroll Expenses	2,634.85	9,352.50
Accounting and Auditing	350.00	725.00
Bank Fees		
Credit Card Processing Fees	307.33	1,722.63
Total Bank Fees	307.33	1,722.63
Legal Expenses	199.50	385.50
Mileage Reimbursement	1,946.62	3,549.82
Office/Admin Expenses	5.15	1,240.42
Refund	0.00	1,620.39
Reimbursement	791.99	791.99
Repairs and Maintenance		
Fuel Expense	2,230.56	2,230.56
Equipment Repairs	770.45	2,267.67
Repairs and Maintenance - Other	12,634.81	15,748.21
Total Repairs and Maintenance	15,635.82	20,246.44
Disinfection/Cert./Testing	610.00	943.43
SCADA PROJECT	199.95	199.95
Utilities- Electric	2,845.64	12,755.60
Utilities-Water	7,802.17	34,889.81
Utilities/Storage	193.85	193.85
Total Expense	34,997.26	93,577.46
Net Ordinary Income	50,495.68	74,081.21
Other Income/Expense		
Other Income		
Tap Income		
Plant Invest. Fees	7,000.00	14,000.00

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05/14/24

Accrual Basis

SFTR Metro District
Profit & Loss
April 2024

	<u>Apr 24</u>	<u>Jan - Apr 24</u>
Total Tap Income	7,000.00	14,000.00
Bridge Income		
Interest Earned	60.20	248.77
Bridge Loan	69,518.61	139,992.93
Total Bridge Income	69,578.81	140,241.70
Total Other Income	76,578.81	154,241.70
Other Expense		
Tap Expense		
PIF-Customers	7,000.00	14,000.00
Total Tap Expense	7,000.00	14,000.00
Bridge Loan Expenses		
Bridge Loan Interest	0.00	28,471.00
Total Bridge Loan Expenses	0.00	28,471.00
Total Other Expense	7,000.00	42,471.00
Net Other Income	69,578.81	111,770.70
Net Income	<u>120,074.49</u>	<u>185,851.91</u>

SFTR Metro District
Balance Sheet
As of May 31, 2024

	May 31, 24
ASSETS	
Current Assets	
Checking/Savings	
First National Bank Accounts	
FNB Money Market	353,201.26
FNB Checking	25,357.47
Total First National Bank Accounts	378,558.73
Community Banks of Colorado	
Loan Payment Fund	2,479.39
Debt Service Reserve Fund	290,621.26
Total Community Banks of Colorado	293,100.65
Petty Cash	100.00
Total Checking/Savings	671,759.38
Accounts Receivable	
Tower Agreement	-4,200.00
Total Accounts Receivable	-4,200.00
Other Current Assets	
Deposit San Isabel	280.00
CUSI Billing	
A/R - CUSI Billing Backflow	75.00
A/R - CUSI Billing Water Av	7,245.78
A/R - CUSI Billing Misc	277.77
A/R - CUSI Billing Meter Reads	2,524.18
A/R - CUSI Billing Metro Bond	-51.22
A/R - CUSI Billing Bridge Loan	9,622.46
Total CUSI Billing	19,693.97
Total Other Current Assets	19,973.97
Total Current Assets	687,533.35
Fixed Assets	
M.O.C Building	473,471.69
M.O.C Land	91,306.62
Replacement Bridge in Progress	3,303,109.96
SCADA (Water Monitor) Equipment	40,424.78
Voice Radio System	21,506.95
Software	4,695.00
Accumulated Depreciation	-3,067,503.00
Equipment	142,595.24
Water System	
Asset Prior to 1999	444,799.99
Improvements	2,857,729.23
Total Water System	3,302,529.22
Total Fixed Assets	4,312,136.46
TOTAL ASSETS	4,999,669.81
LIABILITIES & EQUITY	
Liabilities	
Long Term Liabilities	
Accrued Interest Payable Bridge	26,000.00
N/P - Bridge Loan	2,005,000.00
Total Long Term Liabilities	2,031,000.00
Total Liabilities	2,031,000.00
Equity	
Contrib Capital POA	51,230.00
Contributed Capital Loans	26,263.32
Metro Assets Transferred	712,645.43
Retained Earnings	2,020,037.39
Net Income	158,493.67
Total Equity	2,968,669.81
TOTAL LIABILITIES & EQUITY	4,999,669.81

SFTR Metro District
Profit & Loss
May 2024

	May 24	Jan - May 24
Ordinary Income/Expense		
Income		
Tower Lease Agreement	600.00	3,000.00
Water Availability Fee	0.00	94,743.24
Credit Card Fees	-334.57	1,286.95
Water Sales	-126.72	61,297.34
Tap Installation Income		
Tap Installation	6,600.00	11,000.00
Tap Relocate	600.00	1,800.00
Total Tap Installation Income	7,200.00	12,800.00
Interest - Banking/CD	616.22	2,377.16
Miscellaneous Income	0.00	108.91
Total Income	7,954.93	175,613.60
Gross Profit	7,954.93	175,613.60
Expense		
Dues & Fees	0.00	754.04
Ditch Rat	366.37	1,385.78
Secom	0.00	537.04
Utilities - Phone	84.59	534.95
Locates	7.74	49.02
Meter Reads	2,089.63	4,247.63
Payroll Expenses		
Colorado UI	0.00	10.20
United States Treasury	385.10	2,743.70
Colorado Dept of Rev	56.00	282.00
Salary Expense	1,392.95	6,964.75
Employer Payroll Tax Liability	0.00	1,185.90
Total Payroll Expenses	1,834.05	11,186.55
Accounting and Auditing	0.00	725.00
Bank Fees		
Credit Card Processing Fees	1,231.64	2,954.27
Total Bank Fees	1,231.64	2,954.27
Legal Expenses	58.00	443.50
Mileage Reimbursement	620.42	4,170.24
Office/Admin Expenses	201.84	1,442.26
Refund	0.00	1,620.39
Reimbursement	0.00	791.99
Repairs and Maintenance		
Fuel Expense	0.00	2,230.56
Equipment Repairs	680.77	2,948.44
Repairs and Maintenance - Other	4,165.91	19,914.12
Total Repairs and Maintenance	4,846.68	25,093.12
Disinfection/Cert./Testing	13,370.00	14,313.43
SCADA PROJECT	0.00	199.95
Utilities- Electric	2,876.10	15,631.70
Utilities-Water	7,788.34	42,678.15
Utilities/Storage	0.00	193.85
Total Expense	35,375.40	128,952.86
Net Ordinary Income	-27,420.47	46,660.74
Other Income/Expense		
Other Income		
Tap Income		
Plant Invest. Fees	21,000.00	35,000.00

SFTR Metro District
Profit & Loss
May 2024

	<u>May 24</u>	<u>Jan - May 24</u>
Total Tap Income	21,000.00	35,000.00
Bridge Income		
Interest Earned	62.23	311.00
Bridge Loan	0.00	139,992.93
Total Bridge Income	<u>62.23</u>	<u>140,303.93</u>
Total Other Income	21,062.23	175,303.93
Other Expense		
Tap Expense		
PIF-Customers	21,000.00	35,000.00
Total Tap Expense	21,000.00	35,000.00
Bridge Loan Expenses		
Bridge Loan Interest	0.00	28,471.00
Total Bridge Loan Expenses	<u>0.00</u>	<u>28,471.00</u>
Total Other Expense	<u>21,000.00</u>	<u>63,471.00</u>
Net Other Income	62.23	111,832.93
Net Income	<u><u>-27,358.24</u></u>	<u><u>158,493.67</u></u>

SFTR Metro District
Balance Sheet
As of June 30, 2024

	Jun 30, 24
ASSETS	
Current Assets	
Checking/Savings	
First National Bank Accounts	
FNB Money Market	327,439.95
FNB Checking	39,641.38
Total First National Bank Accounts	367,081.33
Community Banks of Colorado	
Loan Payment Fund	2,479.90
Debt Service Reserve Fund	290,680.97
Total Community Banks of Colorado	293,160.87
Petty Cash	100.00
Total Checking/Savings	660,342.20
Accounts Receivable	
Tower Agreement	-3,600.00
Total Accounts Receivable	-3,600.00
Other Current Assets	
Deposit San Isabel	280.00
CUSI Billing	
A/R - CUSI Billing Backflow	75.00
A/R - CUSI Billing Water Av	4,433.01
A/R - CUSI Billing Misc	277.77
A/R - CUSI Billing Meter Reads	1,455.50
A/R - CUSI Billing Metro Bond	-51.22
A/R - CUSI Billing Bridge Loan	4,490.80
Total CUSI Billing	10,680.86
Total Other Current Assets	10,960.86
Total Current Assets	667,703.06
Fixed Assets	
M.O.C Building	473,471.69
M.O.C Land	91,306.62
Replacement Bridge in Progress	3,303,109.96
SCADA (Water Monitor) Equipment	40,424.78
Voice Radio System	21,506.95
Software	4,695.00
Accumulated Depreciation	-3,067,503.00
Equipment	142,595.24
Water System	
Asset Prior to 1999	444,799.99
Improvements	2,857,729.23
Total Water System	3,302,529.22
Total Fixed Assets	4,312,136.46
TOTAL ASSETS	4,979,839.52
LIABILITIES & EQUITY	
Liabilities	
Long Term Liabilities	
Accrued Interest Payable Bridge	26,000.00
N/P - Bridge Loan	2,005,000.00
Total Long Term Liabilities	2,031,000.00
Total Liabilities	2,031,000.00
Equity	
Contrib Capital POA	51,230.00
Contributed Capital Loans	26,263.32
Metro Assets Transferred	712,645.43
Retained Earnings	2,020,037.39
Net Income	138,663.38
Total Equity	2,948,839.52
TOTAL LIABILITIES & EQUITY	4,979,839.52

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Accrual Basis

SFTR Metro District

Profit & Loss

June 2024

	Jun 24	Jan - Jun 24
Ordinary Income/Expense		
Income		
Tower Lease Agreement	0.00	3,000.00
Water Availability Fee	0.00	94,743.24
Credit Card Fees	22.11	1,309.06
Water Sales	-131.50	61,165.84
Tap Installation Income		
Tap Installation	0.00	11,000.00
Tap Relocate	0.00	1,800.00
Total Tap Installation Income	0.00	12,800.00
Interest - Banking/CD	543.81	2,920.97
Miscellaneous Income	600.00	708.91
Total Income	1,034.42	176,648.02
Gross Profit	1,034.42	176,648.02
Expense		
Dues & Fees	0.00	754.04
Ditch Rat	0.00	1,385.78
Secom	67.13	604.17
Utilities - Phone	89.65	624.60
Locates	0.00	49.02
Meter Reads	1,239.26	5,486.89
Payroll Expenses		
Colorado UI	10.20	20.40
United States Treasury	385.10	3,128.80
Colorado Dept of Rev	56.00	338.00
Salary Expense	1,392.95	8,357.70
Employer Payroll Tax Liability	0.00	1,185.90
Total Payroll Expenses	1,844.25	13,030.80
Accounting and Auditing	0.00	725.00
Bank Fees		
Credit Card Processing Fees	208.84	3,163.11
Bank Fees - Other	300.00	300.00
Total Bank Fees	508.84	3,463.11
Insurance	1,250.00	1,250.00
Legal Expenses	116.00	559.50
Mileage Reimbursement	1,153.74	5,323.98
Office/Admin Expenses	239.88	1,682.14
Refund	0.00	1,620.39
Reimbursement	0.00	791.99
Repairs and Maintenance		
Fuel Expense	0.00	2,230.56
Equipment Repairs	0.00	2,948.44
Repairs and Maintenance - Other	730.23	20,644.35
Total Repairs and Maintenance	730.23	25,823.35
Disinfection/Cert./Testing	2,833.42	17,146.85
SCADA PROJECT	164.86	364.81
Utilities- Electric	2,752.69	18,384.39
Utilities-Water	7,934.98	50,613.13
Utilities/Storage	0.00	193.85
Total Expense	20,924.93	149,877.79
Net Ordinary Income	-19,890.51	26,770.23
Other Income/Expense		
Other Income		
Tap Income		

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Accrual Basis

SFTR Metro District
Profit & Loss
June 2024

	<u>Jun 24</u>	<u>Jan - Jun 24</u>
Plant Invest. Fees	<u>0.00</u>	<u>35,000.00</u>
Total Tap Income	0.00	35,000.00
Bridge Income		
Interest Earned	60.22	371.22
Bridge Loan	<u>0.00</u>	<u>139,992.93</u>
Total Bridge Income	<u>60.22</u>	<u>140,364.15</u>
Total Other Income	60.22	175,364.15
Other Expense		
Tap Expense		
PIF-Customers	<u>0.00</u>	<u>35,000.00</u>
Total Tap Expense	0.00	35,000.00
Bridge Loan Expenses		
Bridge Loan Interest	<u>0.00</u>	<u>28,471.00</u>
Total Bridge Loan Expenses	<u>0.00</u>	<u>28,471.00</u>
Total Other Expense	<u>0.00</u>	<u>63,471.00</u>
Net Other Income	60.22	111,893.15
Net Income	<u><u>-19,830.29</u></u>	<u><u>138,663.38</u></u>

SFTR Metro District
Balance Sheet
As of July 31, 2024

	Jul 31, 24
ASSETS	
Current Assets	
Checking/Savings	
First National Bank Accounts	
FNB Money Market	171,475.87
FNB Checking	9,007.05
Total First National Bank Accounts	180,482.92
Community Banks of Colorado	
Loan Payment Fund	280,482.66
Debt Service Reserve Fund	290,742.69
Total Community Banks of Colorado	571,225.25
Petty Cash	100.00
Total Checking/Savings	751,808.17
Accounts Receivable	
Tower Agreement	-3,000.00
Total Accounts Receivable	-3,000.00
Other Current Assets	
Deposit San Isabel	280.00
CUSI Billing	
A/R - CUSI Billing Backflow	4,734.83
A/R - CUSI Billing Water Av	17,655.23
A/R - CUSI Billing Misc	382.84
A/R - CUSI Billing Meter Reads	8,766.45
A/R - CUSI Billing Metro Bond	-51.22
A/R - CUSI Billing Bridge Loan	24,218.71
Total CUSI Billing	55,706.84
Total Other Current Assets	55,986.84
Total Current Assets	804,795.01
Fixed Assets	
M.O.C Building	473,471.69
M.O.C Land	91,306.62
Replacement Bridge in Progress	3,303,109.96
SCADA (Water Monitor) Equipment	40,424.78
Voice Radio System	21,506.95
Software	4,695.00
Accumulated Depreciation	-3,067,503.00
Equipment	142,595.24
Water System	
Asset Prior to 1999	444,799.99
Improvements	2,857,729.23
Total Water System	3,302,529.22
Total Fixed Assets	4,312,136.46
TOTAL ASSETS	5,116,931.47
LIABILITIES & EQUITY	
Liabilities	
Long Term Liabilities	
Accrued Interest Payable Bridge	26,000.00
N/P - Bridge Loan	2,005,000.00
Total Long Term Liabilities	2,031,000.00
Total Liabilities	2,031,000.00
Equity	
Contrib Capital POA	51,230.00
Contributed Capital Loans	26,263.32
Metro Assets Transferred	712,645.43
Retained Earnings	2,020,037.39
Net Income	275,755.33
Total Equity	3,085,931.47
TOTAL LIABILITIES & EQUITY	5,116,931.47

SFTR Metro District
Profit & Loss
July 2024

	Jul 24	Jan - Jul 24
Ordinary Income/Expense		
Income		
Tower Lease Agreement	600.00	4,200.00
Backflow Fee	17,925.00	17,925.00
Water Availability Fee	47,040.00	141,783.24
Credit Card Fees	716.46	2,025.52
Water Sales	31,317.98	92,483.82
 Tap Installation Income		
Tap Installation	0.00	11,000.00
Tap Relocate	0.00	1,800.00
 Total Tap Installation Income	0.00	12,800.00
 Interest - Banking/CD	717.77	3,638.74
Miscellaneous Income	0.00	108.91
 Total Income	98,317.21	274,965.23
 Gross Profit	98,317.21	274,965.23
Expense		
Dues & Fees	0.00	754.04
Ditch Rat	579.69	1,965.47
Secom	67.13	671.30
Utilities - Phone	84.04	708.64
Locates	5.16	54.18
Meter Reads	1,684.00	7,170.89
Payroll Expenses		
Colorado UI	10.20	30.60
United States Treasury	396.50	3,525.30
Colorado Dept of Rev	56.00	394.00
Salary Expense	1,392.95	9,750.65
Employer Payroll Tax Liability	0.00	1,185.90
 Total Payroll Expenses	1,855.65	14,886.45
 Accounting and Auditing	350.00	1,075.00
Bank Fees		
Credit Card Processing Fees	143.92	3,307.03
Bank Fees - Other	30.00	330.00
 Total Bank Fees	173.92	3,637.03
 Insurance	0.00	1,250.00
Legal Expenses	95.50	655.00
Mileage Reimbursement	1,674.33	6,998.31
 Office/Admin Expenses	349.80	2,075.94
Refund	0.00	1,620.39
Reimbursement	150.00	1,091.84
Repairs and Maintenance		
Fuel Expense	0.00	2,230.56
Equipment Repairs	3,600.82	6,549.26
Repairs and Maintenance - Other	8,529.44	29,173.79
 Total Repairs and Maintenance	12,130.26	37,953.61
 Disinfection/Cert./Testing	85.23	17,232.08
SCADA PROJECT	0.00	364.81
Utilities- Electric	2,863.79	21,248.18
Utilities-Water	8,659.75	59,272.88
 Total Expense	30,808.25	180,686.04
 Net Ordinary Income	67,508.96	94,279.19
 Other Income/Expense		
Other Income		
Tap Income		

SFTR Metro District
Profit & Loss
July 2024

	<u>Jul 24</u>	<u>Jan - Jul 24</u>
Plant Invest. Fees	0.00	35,000.00
Total Tap Income	0.00	35,000.00
Bridge Income		
Interest Earned	79.38	450.60
Bridge Loan	69,518.61	209,511.54
Total Bridge Income	69,597.99	209,962.14
Total Other Income	69,597.99	244,962.14
Other Expense		
Tap Expense		
PIF-Customers	0.00	35,000.00
Total Tap Expense	0.00	35,000.00
Bridge Loan Expenses		
Bridge Loan Interest	0.00	28,471.00
Bank Service Charges	15.00	15.00
Total Bridge Loan Expenses	15.00	28,486.00
Total Other Expense	15.00	63,486.00
Net Other Income	69,582.99	181,476.14
Net Income	<u>137,091.95</u>	<u>275,755.33</u>

**SFTR Metro District
Balance Sheet
As of August 31, 2024**

	Aug 31, 24
ASSETS	
Current Assets	
Checking/Savings	
First National Bank Accounts	171,052.73
FNB Money Market	6,286.83
FNB Checking	
Total First National Bank Accounts	177,339.56
Community Banks of Colorado	27,017.30
Loan Payment Fund	290,804.42
Debt Service Reserve Fund	
Total Community Banks of Colorado	317,821.72
Petty Cash	100.00
Total Checking/Savings	495,261.28
Accounts Receivable	
Tower Agreement	-2,400.00
Total Accounts Receivable	-2,400.00
Other Current Assets	
Deposit San Isabel	280.00
CUSI Billing	
A/R - CUSI Billing Backflow	2,409.83
A/R - CUSI Billing Water Av	9,298.74
A/R - CUSI Billing Misc	370.85
A/R - CUSI Billing Meter Reads	3,218.28
A/R - CUSI Billing Metro Bond	-51.22
A/R - CUSI Billing Bridge Loan	10,113.77
Total CUSI Billing	25,360.25
Total Other Current Assets	25,640.25
Total Current Assets	518,501.53
Fixed Assets	
M.O.C Building	473,471.69
M.O.C Land	91,306.62
Replacement Bridge in Progress	3,303,109.96
SCADA (Water Monitor) Equipment	40,424.78
Voice Radio System	21,506.95
Software	4,695.00
Accumulated Depreciation	-3,067,503.00
Equipment	142,595.24
Water System	
Asset Prior to 1999	444,799.99
Improvements	2,857,729.23
Total Water System	3,302,529.22
Total Fixed Assets	4,312,136.46
TOTAL ASSETS	4,830,637.99
LIABILITIES & EQUITY	
Liabilities	
Long Term Liabilities	
Accrued Interest Payable Bridge	26,000.00
N/P - Bridge Loan	1,780,000.00
Total Long Term Liabilities	1,806,000.00
Total Liabilities	1,806,000.00
Equity	
Contrib Capital POA	51,230.00
Contributed Capital Loans	26,263.32
Metro Assets Transferred	712,645.43
Retained Earnings	2,020,037.39
Net Income	214,461.85
Total Equity	3,024,637.99
TOTAL LIABILITIES & EQUITY	4,830,637.99

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Accrual Basis

SFTR Metro District

Profit & Loss

August 2024

	Aug 24	Jan - Aug 24
Ordinary Income/Expense		
Income		
Tower Lease Agreement	600.00	4,800.00
Backflow Fee	0.00	17,925.00
Water Availability Fee	0.00	141,783.24
Credit Card Fees	0.00	2,025.52
Water Sales	0.00	92,483.82
Tap Installation Income		
Tap Installation	0.00	11,000.00
Tap Relocate	0.00	1,800.00
Total Tap Installation Income	0.00	12,800.00
Interest - Banking/CD	267.07	3,905.81
Miscellaneous Income	0.00	108.91
Total Income	867.07	275,832.30
Gross Profit	867.07	275,832.30
Expense		
Dues & Fees	0.00	754.04
Ditch Rat	392.43	2,357.90
Secom	67.13	738.43
Utilities - Phone	103.16	811.80
Locates	0.00	54.18
Meter Reads	484.00	7,654.89
Payroll Expenses		
Colorado UI	0.00	30.60
United States Treasury	385.10	3,910.40
Colorado Dept of Rev	112.00	506.00
Salary Expense	1,392.95	11,143.60
Employer Payroll Tax Liability	0.00	1,185.90
Total Payroll Expenses	1,890.05	16,776.50
Accounting and Auditing	0.00	1,075.00
Bank Fees		
Credit Card Processing Fees	1,036.80	4,343.83
Bank Fees - Other	0.00	330.00
Total Bank Fees	1,036.80	4,673.83
Insurance	0.00	1,250.00
Legal Expenses	58.00	713.00
Mileage Reimbursement	1,090.76	8,089.07
Office/Admin Expenses	2,247.46	4,323.40
Refund	0.00	1,620.39
Reimbursement	200.00	1,291.84
Repairs and Maintenance		
Fuel Expense	0.00	2,230.56
Equipment Repairs	695.71	7,244.97
Repairs and Maintenance - Other	12,833.58	42,007.37
Total Repairs and Maintenance	13,529.29	51,482.90
Disinfection/Cert./Testing	491.42	17,723.50
SCADA PROJECT	0.00	364.81
Utilities- Electric	2,974.55	24,222.73
Utilities-Water	9,191.97	68,464.85
Total Expense	33,757.02	214,443.06
Net Ordinary Income	-32,889.95	61,389.24
Other Income/Expense		
Other Income		
Tap Income		

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Accrual Basis

SFTR Metro District
Profit & Loss
August 2024

	<u>Aug 24</u>	<u>Jan - Aug 24</u>
Plant Invest. Fees	<u>0.00</u>	<u>35,000.00</u>
Total Tap Income	0.00	35,000.00
Bridge Income		
Interest Earned	67.47	518.07
Bridge Loan	<u>0.00</u>	<u>209,511.54</u>
Total Bridge Income	<u>67.47</u>	<u>210,029.61</u>
Total Other Income	67.47	245,029.61
Other Expense		
Tap Expense		
PIF-Customers	<u>0.00</u>	<u>35,000.00</u>
Total Tap Expense	0.00	35,000.00
Bridge Loan Expenses		
Bridge Loan Interest	28,471.00	56,942.00
Bank Service Charges	<u>0.00</u>	<u>15.00</u>
Total Bridge Loan Expenses	<u>28,471.00</u>	<u>56,957.00</u>
Total Other Expense	<u>28,471.00</u>	<u>91,957.00</u>
Net Other Income	<u>-28,403.53</u>	<u>153,072.61</u>
Net Income	<u><u>-61,293.48</u></u>	<u><u>214,461.85</u></u>

SFTR Metro District
Balance Sheet
As of September 30, 2024

	Sep 30, 24
ASSETS	
Current Assets	
Checking/Savings	
First National Bank Accounts	
FNB Money Market	154,629.32
FNB Checking	14,628.78
Total First National Bank Accounts	169,258.10
Community Banks of Colorado	
Loan Payment Fund	27,022.85
Debt Service Reserve Fund	290,864.18
Total Community Banks of Colorado	317,887.03
Petty Cash	100.00
Total Checking/Savings	487,245.13
Accounts Receivable	
Tower Agreement	-1,800.00
Total Accounts Receivable	-1,800.00
Other Current Assets	
Deposit San Isabel	280.00
CUSI Billing	
A/R - CUSI Billing Backflow	1,659.83
A/R - CUSI Billing Water Av	6,388.06
A/R - CUSI Billing Misc	370.85
A/R - CUSI Billing Meter Reads	2,277.01
A/R - CUSI Billing Metro Bond	-51.22
A/R - CUSI Billing Bridge Loan	6,390.53
Total CUSI Billing	17,035.06
Total Other Current Assets	17,315.06
Total Current Assets	502,760.19
Fixed Assets	
M.O.C Building	473,471.69
M.O.C Land	91,306.62
Replacement Bridge in Progress	3,303,109.96
SCADA (Water Monitor) Equipment	40,424.78
Voice Radio System	21,506.95
Software	4,695.00
Accumulated Depreciation	-3,067,503.00
Equipment	142,595.24
Water System	
Asset Prior to 1999	444,799.99
Improvements	2,857,729.23
Total Water System	3,302,529.22
Total Fixed Assets	4,312,136.46
TOTAL ASSETS	4,814,896.65
LIABILITIES & EQUITY	
Liabilities	
Long Term Liabilities	
Accrued Interest Payable Bridge	26,000.00
N/P - Bridge Loan	1,780,000.00
Total Long Term Liabilities	1,806,000.00
Total Liabilities	1,806,000.00
Equity	
Contrib Capital POA	51,230.00
Contributed Capital Loans	26,263.32
Metro Assets Transferred	712,645.43
Retained Earnings	2,020,037.39
Net Income	198,720.51
Total Equity	3,008,896.65
TOTAL LIABILITIES & EQUITY	4,814,896.65

SFTR Metro District
Profit & Loss
September 2024

	Sep 24	Jan - Sep 24
Ordinary Income/Expense		
Income		
Tower Lease Agreement	600.00	5,400.00
Backflow Fee	0.00	17,925.00
Water Availability Fee	0.00	141,783.24
Credit Card Fees	19.94	2,045.46
Water Sales	94.38	92,578.20
Tap Installation Income		
Tap Installation	0.00	11,000.00
Tap Relocate	0.00	1,800.00
Total Tap Installation Income	0.00	12,800.00
Interest - Banking/CD	271.68	4,177.49
Miscellaneous Income	0.00	108.91
Total Income	986.00	276,818.30
Gross Profit	986.00	276,818.30
Expense		
Dues & Fees	0.00	754.04
Ditch Rat	0.00	2,357.90
Secom	67.13	805.56
Utilities - Phone	0.00	811.80
Locates	15.48	69.66
Meter Reads	0.00	7,654.89
Payroll Expenses		
Colorado UI	0.00	30.60
United States Treasury	770.20	4,680.60
Colorado Dept of Rev	0.00	506.00
Salary Expense	1,392.95	12,536.55
Employer Payroll Tax Liability	0.00	1,185.90
Total Payroll Expenses	2,163.15	18,939.65
Accounting and Auditing	0.00	1,075.00
Bank Fees		
Credit Card Processing Fees	134.60	4,478.43
Bank Fees - Other	0.00	330.00
Total Bank Fees	134.60	4,808.43
Insurance	0.00	1,250.00
Legal Expenses	0.00	713.00
Mileage Reimbursement	0.00	8,089.07
Office/Admin Expenses	0.00	4,323.40
Refund	0.00	1,620.39
Reimbursement	0.00	1,291.84
Repairs and Maintenance		
Fuel Expense	0.00	2,230.56
Equipment Repairs	0.00	7,244.97
Repairs and Maintenance - Other	2,790.07	44,797.44
Total Repairs and Maintenance	2,790.07	54,272.97
Disinfection/Cert./Testing	0.00	17,723.50
SCADA PROJECT	0.00	364.81
Utilities- Electric	2,882.98	27,105.71
Utilities-Water	8,739.24	77,204.09
Total Expense	16,792.65	231,235.71
Net Ordinary Income	-15,806.65	45,582.59
Other Income/Expense		
Other Income		
Tap Income		

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10/22/24

Accrual Basis

SFTR Metro District
Profit & Loss
September 2024

	<u>Sep 24</u>	<u>Jan - Sep 24</u>
Plant Invest. Fees	0.00	35,000.00
Total Tap Income	0.00	35,000.00
Bridge Income		
Interest Earned	65.31	583.38
Bridge Loan	0.00	209,511.54
Total Bridge Income	65.31	210,094.92
Total Other Income	65.31	245,094.92
Other Expense		
Tap Expense		
PIF-Customers	0.00	35,000.00
Total Tap Expense	0.00	35,000.00
Bridge Loan Expenses		
Bridge Loan Interest	0.00	56,942.00
Bank Service Charges	0.00	15.00
Total Bridge Loan Expenses	0.00	56,957.00
Total Other Expense	0.00	91,957.00
Net Other Income	65.31	153,137.92
Net Income	<u><u>-15,741.34</u></u>	<u><u>198,720.51</u></u>

**SFTR Metro District
Balance Sheet
As of October 31, 2024**

	Oct 31, 24
ASSETS	
Current Assets	
Checking/Savings	
First National Bank Accounts	
FNB Money Market	233,579.26
FNB Checking	16,530.59
Total First National Bank Accounts	250,109.85
Community Banks of Colorado	
Loan Payment Fund	27,028.59
Debt Service Reserve Fund	290,925.94
Total Community Banks of Colorado	317,954.53
Petty Cash	100.00
Total Checking/Savings	568,164.38
Accounts Receivable	
Tower Agreement	-1,200.00
Total Accounts Receivable	-1,200.00
Other Current Assets	
Deposit San Isabel	280.00
CUSI Billing	
A/R - CUSI Billing Backflow	232.30
A/R - CUSI Billing Water Av	21,526.33
A/R - CUSI Billing Misc	381.90
A/R - CUSI Billing Meter Reads	19,174.07
A/R - CUSI Billing Metro Bond	-51.22
A/R - CUSI Billing Bridge Loan	27,833.57
Total CUSI Billing	69,096.95
Total Other Current Assets	69,376.95
Total Current Assets	636,341.33
Fixed Assets	
M.O.C Building	473,471.69
M.O.C Land	91,306.62
Replacement Bridge in Progress	3,303,109.96
SCADA (Water Monitor) Equipment	40,424.78
Voice Radio System	21,506.95
Software	4,695.00
Accumulated Depreciation	-3,341,685.03
Equipment	142,595.24
Water System	
Asset Prior to 1999	444,799.99
Improvements	2,857,729.23
Total Water System	3,302,529.22
Total Fixed Assets	4,037,954.43
TOTAL ASSETS	4,674,295.76
LIABILITIES & EQUITY	
Liabilities	
Long Term Liabilities	
Accrued Interest Payable Bridge	26,000.00
N/P - Bridge Loan	1,780,000.00
Total Long Term Liabilities	1,806,000.00
Total Liabilities	1,806,000.00
Equity	
Contrib Capital POA	51,230.00
Contributed Capital Loans	26,263.32
Metro Assets Transferred	712,645.43
Retained Earnings	1,745,886.41
Net Income	332,270.60
Total Equity	2,868,295.76
TOTAL LIABILITIES & EQUITY	4,674,295.76

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11/19/24

Accrual Basis

SFTR Metro District
Profit & Loss
October 2024

	Oct 24	Jan - Oct 24
Ordinary Income/Expense		
Income		
Tower Lease Agreement	600.00	6,000.00
Backflow Fee	0.00	17,925.00
Water Availability Fee	47,040.00	188,823.24
Credit Card Fees	522.25	2,567.71
Water Sales	43,238.19	135,816.39
Tap Installation Income		
Tap Installation	0.00	11,000.00
Tap Relocate	0.00	1,800.00
Total Tap Installation Income	0.00	12,800.00
Interest - Banking/CD	257.63	4,435.12
Miscellaneous Income	548.24	657.15
Total Income	92,206.31	369,024.61
Gross Profit	92,206.31	369,024.61
Expense		
Dues & Fees	0.00	754.04
Ditch Rat	0.00	2,357.90
Secom	67.13	872.69
Utilities - Phone	0.00	811.80
Locates	2.58	72.24
Meter Reads	968.00	8,622.89
Payroll Expenses		
Colorado UI	0.00	30.60
United States Treasury	0.00	4,680.60
Colorado Dept of Rev	56.00	562.00
Salary Expense	1,392.95	13,929.50
Employer Payroll Tax Liability	0.00	1,185.90
Total Payroll Expenses	1,448.95	20,388.60
Accounting and Auditing	350.00	1,425.00
Bank Fees		
Credit Card Processing Fees	144.14	4,622.57
Bank Fees - Other	0.00	330.00
Total Bank Fees	144.14	4,952.57
Insurance	3,274.00	4,524.00
Legal Expenses	13.00	726.00
Mileage Reimbursement	546.05	8,635.12
Office/Admin Expenses	758.90	5,082.30
Refund	0.00	1,620.39
Reimbursement	520.20	1,812.04
Repairs and Maintenance		
Fuel Expense	0.00	2,230.56
Equipment Repairs	118.41	7,363.38
Repairs and Maintenance - Other	4,860.72	49,658.16
Total Repairs and Maintenance	4,979.13	59,252.10
Disinfection/Cert./Testing	2,801.30	20,524.80
SCADA PROJECT	0.00	364.81
Utilities- Electric	2,957.77	30,063.48
Utilities-Water	9,411.18	86,615.27
Total Expense	28,242.33	259,478.04
Net Ordinary Income	63,963.98	109,546.57
Other Income/Expense		
Other Income		
Tap Income		

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11/19/24

Accrual Basis

SFTR Metro District
Profit & Loss
October 2024

	Oct 24	Jan - Oct 24
Plant Invest. Fees	0.00	35,000.00
Total Tap Income	0.00	35,000.00
Bridge Income		
Interest Earned	67.50	650.88
Bridge Loan	69,518.61	279,030.15
Total Bridge Income	69,586.11	279,681.03
Total Other Income	69,586.11	314,681.03
Other Expense		
Tap Expense		
PIF-Customers	0.00	35,000.00
Total Tap Expense	0.00	35,000.00
Bridge Loan Expenses		
Bridge Loan Interest	0.00	56,942.00
Bank Service Charges	0.00	15.00
Total Bridge Loan Expenses	0.00	56,957.00
Total Other Expense	0.00	91,957.00
Net Other Income	69,586.11	222,724.03
Net Income	133,550.09	332,270.60

SFTR Metro District

Balance Sheet

As of November 30, 2024

	Nov 30, 24
ASSETS	
Current Assets	
Checking/Savings	
First National Bank Accounts	
FNB Money Market	239,610.19
FNB Checking	1,799.59
Total First National Bank Accounts	241,409.78
Community Banks of Colorado	
Loan Payment Fund	27,034.14
Debt Service Reserve Fund	290,985.72
Total Community Banks of Colorado	318,019.86
Petty Cash	100.00
Total Checking/Savings	559,529.64
Accounts Receivable	
Tower Agreement	-600.00
Total Accounts Receivable	-600.00
Other Current Assets	
Deposit San Isabel	280.00
CUSI Billing	
A/R - CUSI Billing Backflow	300.00
A/R - CUSI Billing Water Av	12,897.24
A/R - CUSI Billing Misc	376.55
A/R - CUSI Billing Meter Reads	9,030.18
A/R - CUSI Billing Metro Bond	-51.22
A/R - CUSI Billing Bridge Loan	14,389.40
Total CUSI Billing	36,942.15
Total Other Current Assets	37,222.15
Total Current Assets	596,151.79
Fixed Assets	
M.O.C Building	473,471.69
M.O.C Land	91,306.62
Replacement Bridge in Progress	3,303,109.96
SCADA (Water Monitor) Equipment	40,424.78
Voice Radio System	21,506.95
Software	4,695.00
Accumulated Depreciation	-3,341,685.03
Equipment	142,595.24
Water System	
Asset Prior to 1999	444,799.99
Improvements	2,857,729.23
Total Water System	3,302,529.22
Total Fixed Assets	4,037,954.43
TOTAL ASSETS	4,634,106.22
LIABILITIES & EQUITY	
Liabilities	
Long Term Liabilities	
Accrued Interest Payable Bridge	26,000.00
N/P - Bridge Loan	1,780,000.00
Total Long Term Liabilities	1,806,000.00
Total Liabilities	1,806,000.00

SFTR Metro District
Balance Sheet
As of November 30, 2024

	Nov 30, 24
Equity	
Contrib Capital POA	51,230.00
Contributed Capital Loans	26,263.32
Metro Assets Transferred	712,645.43
Retained Earnings	1,745,886.41
Net Income	292,081.06
Total Equity	2,828,106.22
TOTAL LIABILITIES & EQUITY	4,634,106.22

SFTR Metro District
Profit & Loss
November 2024

	Nov 24	Jan - Nov 24
Ordinary Income/Expense		
Income		
Tower Lease Agreement	600.00	6,600.00
Backflow Fee	0.00	17,925.00
Water Availability Fee	-105.00	188,718.24
Credit Card Fees	31.68	2,599.39
Water Sales	-94.38	135,722.01
Tap Installation Income		
Tap Installation	0.00	11,000.00
Tap Relocate	0.00	1,800.00
Total Tap Installation Income	0.00	12,800.00
Interest - Banking/CD	370.99	4,806.11
Miscellaneous Income	0.00	657.15
Total Income	803.29	369,827.90
Gross Profit	803.29	369,827.90
Expense		
Dues & Fees	0.00	754.04
Ditch Rat	288.30	2,646.20
Secom	67.13	939.82
Utilities - Phone	0.00	811.80
Locates	9.03	81.27
Meter Reads	0.00	8,622.89
Payroll Expenses		
Colorado UI	0.00	30.60
United States Treasury	385.10	5,065.70
Colorado Dept of Rev	56.00	618.00
Salary Expense	1,521.94	15,451.44
Employer Payroll Tax Liability	0.00	1,185.90
Total Payroll Expenses	1,963.04	22,351.64
Accounting	0.00	1,425.00
Bank Fees		
Credit Card Processing Fees	1,132.43	5,755.00
Bank Fees - Other	0.00	330.00
Total Bank Fees	1,132.43	6,085.00
Insurance	0.00	4,524.00
Legal Expenses	29.00	755.00
Mileage Reimbursement	510.54	9,145.66
Office/Admin Expenses	209.90	5,292.20
Refund	0.00	1,620.39
Reimbursement	0.00	1,812.04
Repairs and Maintenance		
Fuel Expense	0.00	2,230.56
Equipment Repairs	2,899.09	10,262.47
Repairs and Maintenance - Other	19,286.82	68,944.98
Total Repairs and Maintenance	22,185.91	81,438.01
Disinfection/Cert./Testing	1,381.35	21,906.15
SCADA PROJECT	0.00	364.81
Utilities- Electric	3,497.88	33,561.36
Utilities-Water	9,588.92	96,204.19
Total Expense	40,863.43	300,341.47
Net Ordinary Income	-40,060.14	69,486.43
Other Income/Expense		
Other Income		
Tap Income		

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01/14/25

Accrual Basis

SFTR Metro District
Profit & Loss
November 2024

	Nov 24	Jan - Nov 24
Plant Invest. Fees	0.00	35,000.00
Total Tap Income	0.00	35,000.00
Bridge Income		
Interest Earned	65.33	716.21
Bridge Loan	-194.73	278,835.42
Total Bridge Income	-129.40	279,551.63
Total Other Income	-129.40	314,551.63
Other Expense		
Tap Expense		
PIF-Customers	0.00	35,000.00
Total Tap Expense	0.00	35,000.00
Bridge Loan Expenses		
Bridge Loan Interest	0.00	56,942.00
Bank Service Charges	0.00	15.00
Total Bridge Loan Expenses	0.00	56,957.00
Total Other Expense	0.00	91,957.00
Net Other Income	-129.40	222,594.63
Net Income	-40,189.54	292,081.06

SFTR Metro District

Balance Sheet

As of December 31, 2024

	Dec 31, 24
ASSETS	
Current Assets	
Checking/Savings	
First National Bank Accounts	
FNB Money Market	224,688.73
FNB Checking	10,281.78
Total First National Bank Accounts	234,970.51
Community Banks of Colorado	
Loan Payment Fund	27,039.88
Debt Service Reserve Fund	291,047.50
Total Community Banks of Colorado	318,087.38
Petty Cash	100.00
Total Checking/Savings	553,157.89
Other Current Assets	
Deposit San Isabel	280.00
CUSI Billing	
A/R - CUSI Billing Water Av	7,639.05
A/R - CUSI Billing Misc	1,236.61
A/R - CUSI Billing Meter Reads	6,543.27
A/R - CUSI Billing Metro Bond	-51.22
A/R - CUSI Billing Bridge Loan	5,433.02
Total CUSI Billing	20,800.73
Total Other Current Assets	21,080.73
Total Current Assets	574,238.62
Fixed Assets	
M.O.C Building	473,471.69
M.O.C Land	91,306.62
Replacement Bridge in Progress	3,303,109.96
SCADA (Water Monitor) Equipment	40,424.78
Voice Radio System	21,506.95
Software	4,695.00
Accumulated Depreciation	-3,341,685.03
Equipment	142,595.24
Water System	
Asset Prior to 1999	444,799.99
Improvements	2,857,729.23
Total Water System	3,302,529.22
Total Fixed Assets	4,037,954.43
TOTAL ASSETS	4,612,193.05
LIABILITIES & EQUITY	
Liabilities	
Long Term Liabilities	
Accrued Interest Payable Bridge	26,000.00
N/P - Bridge Loan	1,780,000.00
Total Long Term Liabilities	1,806,000.00
Total Liabilities	1,806,000.00
Equity	
Contrib Capital POA	51,230.00
Contributed Capital Loans	26,263.32
Metro Assets Transferred	712,645.43
Retained Earnings	1,745,886.41
Net Income	270,167.89
Total Equity	2,806,193.05
TOTAL LIABILITIES & EQUITY	4,612,193.05

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02/11/25

Accrual Basis

SFTR Metro District

Profit & Loss

December 2024

	Dec 24	Jan - Dec 24
Ordinary Income/Expense		
Income		
Tower Lease Agreement	600.00	7,200.00
Backflow Fee	0.00	17,925.00
Water Availability Fee	0.00	188,718.24
Credit Card Fees	532.64	3,132.03
Water Sales	0.00	135,722.01
Tap Installation Income		
Tap Installation	6,600.00	17,600.00
Tap Relocate	600.00	2,400.00
Total Tap Installation Income	7,200.00	20,000.00
Interest - Banking/CD	388.74	5,194.85
Miscellaneous Income	0.00	657.15
Total Income	8,721.38	378,549.28
Gross Profit	8,721.38	378,549.28
Expense		
Dues & Fees	115.50	869.54
Ditch Rat	53.66	2,699.86
Secom	67.13	1,006.95
Utilities - Phone	0.00	811.80
Locates	2.58	83.85
Meter Reads	998.00	9,620.89
Payroll Expenses		
Colorado UI	0.00	30.60
United States Treasury	431.12	5,496.82
Colorado Dept of Rev	64.00	682.00
Salary Expense	1,457.45	16,908.89
Employer Payroll Tax Liability	0.00	1,185.90
Total Payroll Expenses	1,952.57	24,304.21
Accounting	0.00	1,425.00
Auditor	2,721.50	2,721.50
Bank Fees		
Credit Card Processing Fees	184.26	5,939.26
Bank Fees - Other	0.00	330.00
Total Bank Fees	184.26	6,269.26
Insurance	0.00	4,524.00
Legal Expenses	52.00	807.00
Mileage Reimbursement	2,858.69	12,004.35
Office/Admin Expenses	779.40	6,071.60
Refund	0.00	1,620.39
Reimbursement	1,291.94	3,103.98
Repairs and Maintenance		
Fuel Expense	0.00	2,230.56
Equipment Repairs	51.70	10,314.17
Repairs and Maintenance - Other	353.15	69,298.13
Total Repairs and Maintenance	404.85	81,842.86
Disinfection/Cert./Testing	126.00	22,032.15
SCADA PROJECT	3,998.85	4,363.66
Utilities- Electric	3,875.48	37,436.84
Utilities-Water	11,219.66	107,423.85
Total Expense	30,702.07	331,043.54
Net Ordinary Income	-21,980.69	47,505.74
Other Income/Expense		
Other Income		

SFTR Metro District
Profit & Loss
December 2024

	<u>Dec 24</u>	<u>Jan - Dec 24</u>
Tap Income		
Plant Invest. Fees	21,000.00	56,000.00
Total Tap Income	21,000.00	56,000.00
Bridge Income:		
Interest Earned	67.52	783.73
Bridge Loan	0.00	278,835.42
Total Bridge Income	67.52	279,619.15
Total Other Income	21,067.52	335,619.15
Other Expense		
Tap Expense		
PIF-Customers	21,000.00	56,000.00
Total Tap Expense	21,000.00	56,000.00
Bridge Loan Expenses		
Bridge Loan Interest	0.00	56,942.00
Bank Service Charges	0.00	15.00
Total Bridge Loan Expenses	0.00	56,957.00
Total Other Expense	21,000.00	112,957.00
Net Other Income	67.52	222,662.15
Net Income	<u><u>-21,913.17</u></u>	<u><u>270,167.89</u></u>